

## Message Text

LIMITED OFFICIAL USE

PAGE 01 MTN GE 01624 041848Z

ACTION EUR-12

INFO OCT-01 IO-13 ISO-00 EURE-00 SSO-00 NSCE-00 INRE-00  
USIE-00 CIAE-00 DODE-00 PM-04 H-01 INR-07 L-03  
NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 EB-08 TRSE-00  
OMB-01 /074 W

-----041903Z 026322 /41

O R 041811Z MAR 77

FM USDEL MTN GENEVA

TO SECSTATE WASHDC IMMEDIATE 2288

INFO AMEMBASSY OTTAWA

LIMITED OFFICIAL USE MTN GENEVA 1624

E.O. 11652: NA

TAGS: ETRD MTN PFOR CA

SUBJ: CANADIAN FINMIN MEETING WITH SECRETARY BLUMENTHAL  
MARCH 8

REF: OTTAWA 01264

1. IT IS CLEAR FROM REFTEL THAT MTN WILL BE ONLY ONE  
OF MANY TOPICS CANADIAN FINANCE MINISTER IS LIKELY TO  
RAISE WITH TREASURY SECRETARY BLUMENTHAL AND DISCUSSIONS  
ON MTN ISSUES ARE NOT EXPECTED TO GO INTO GREAT DETAIL.  
WE SUGGEST IT MIGHT BE USEFUL TO INCLUDE IN SECRETARY  
BLUMENTHAL'S BRIEFING MATERIAL A COPY OF MTN DEL PAPER  
ENTITLED "CANADA IN THE MTN" DATED DEC 22, 1976, COPIES  
OF WHICH ARE IN MTN DEL TRANSITION BOOK AVAILABLE FROM  
STR (CONTACT DON KELLY). WE HAVE REVIEWED THIS PAPER  
AGAIN AND CONSIDER IT STILL CURRENT.

2. THE ONLY ISSUE THAT MAY NEED MORE ELABORATION IS  
VALUATION. SINCE THE U.S. AND CANADA ARE THE ONLY MAJOR COUN-  
TRIES THAT DON'T APPLY THE BVD, THEY HAVE BEEN CONCERNED  
WITH THE U.S. POSITION. MACDONALD SHOULD BE MADE AWARE  
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THAT THE U.S. IS WILLING TO PARTICIPATE IN THE NEGOTIA-  
TION OF A "NEW" WORLDWIDE VALUATION SYSTEM BASED IN  
LARGE PART ON THE BVD. THE UNITED STATES HAS TOLD THE  
EC, HOWEVER, THAT IT WOULD ONLY MAKE CHANGES TO VALUATION  
SYSTEM IF WE ARE TO RECEIVE ADEQUATE RECIPROCITY. THE  
EC HAS ACKNOWLEDGED THIS SITUATION AND PRESSED AHEAD TOWARD  
NEGOTIATIONS. THEIR FIRST EFFORT AT DRAFTING A NEW CODE

WAS TECHNICALLY INADEQUATE BUT SERVED THE PURPOSE OF  
GETTING THE EUROPEAN COUNTRIES (THE EC AND THE NORDICS)  
TO AGREE TO ENTER INTO NEGOTIATIONS THAT WILL CHANGE  
THE STATUS QUO. WE EXPECT THE NEXT EC DRAFT TO BE A TECH-  
NICALLY SUPERIOR EFFO.WALKER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MINISTERIAL VISITS, DIPLOMATIC DISCUSSIONS  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
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**Subject:** CANADIAN FINMIN MEETING WITH SECRETARY BLUMENTHAL MARCH 8  
**TAGS:** ETRD, PFOR, US, CA, MTN, (BLUMENTHAL, W MICHAEL), (MACDONALD, DONALD)  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009